Title 2. Administration
Division 1. Administrative Personnel
Chapter 3. Department of Human Resources
Subchapter 1. General Civil Service Rules
Article 27. 457 Deferred Compensation Plan
Section 599.943 Savings Plus Program Contract Periods

Text of Proposed Regulation

Section 599.943 Contract Periods

Prior to the conclusion of each contract period with investment firms, the Department shall comply with the state's competitive bid process that shall provide all qualified bidders with a fair opportunity to enter the bidding process and to follow state contracting best practices to the extent feasible in order be used to select the firm to be awarded the new contract. Such process shall be undertaken at least every five calendar years.

Note: Authority cited: Sections 18502, 19815.4(d), 19815 and 19993, Government Code. Reference: Sections 11010.5, 19815.2, 19815.4, 19815.6, 19993, 53601 and 53602, Government Code; and Section 10340, Public Contract Code.

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Prior to the conclusion of each contract period with investment firms, the Department shall provide all qualified bidders with a fair opportunity to enter the bidding process and to follow state contracting best practices to the extent feasible in order to select the firm to be awarded the new contract.

Note: Authority cited: Sections 18502, 19815.4(d), 19815 and 19993, Government Code. Reference: Sections 11010.5, 19815.2, 19815.4, 19815.6, 19993, 53601 and 53602, Government Code; and Section 10340, Public Contract Code.